



Press Release

e-lofts® Introduces Flexible Lofts for Life, Work or Both

WASHINGTON, July 25, 2016 /PRNewswire/ -- [e-lofts](http://www.e-lofts.com) introduces flexible lofts for life, work or both; redefining traditional commercial and residential real estate by establishing a new paradigm of loft-style spaces that can all be used, at all times, as either an apartment, office or live/work space at the user's choice.

e-lofts changes how people think about where they can live and work. Robert Seldin, CEO of e-lofts remarks, "Our business goal is to enable the future by enabling freedom of choice. Traditional buildings separate people by function, living or working. As technology blurs these traditional boundaries, e-lofts is the first product to accommodate this transition."

e-lofts targets acquisition of vacant office buildings that contain tall ceilings, big windows, open floor plans and traditional office parking for conversion into highly amenitized loft-style spaces that function equally for home or office use. The average loft is between 650 and 1,200 square feet and is ideal for residents looking for more usable living space, teleworkers and home-based businesses or companies with 10 or fewer employees. All e-lofts members - resident or business - sign a typical 12-month apartment style lease with a deposit and early termination provisions. e-lofts also provides a full slate of member amenities that surpass traditional Class A apartments and offices. With flexibility to be an office, apartment or live/work space, e-lofts immediately adapts to changing market conditions to meet demand wherever it is highest. This flexibility protects building owners and jurisdictions alike with multiple ways to maintain stable occupancy.

e-lofts first location, e-lofts Alexandria, opens in August 2016 at 4501 Ford Avenue in Alexandria, Virginia, with five additional locations planned for the Washington, DC metro area. e-lofts plans to open between 50 and 100 additional locations throughout the US over the next decade with expansion funded through traditional debt and equity sources.

About e-lofts:

e-lofts represents the future of real estate, offering highly amenitized loft-style spaces that can be used as an apartment, office or both. e-lofts is owned by Novus Residences LLC, a wholly owned subsidiary of Cafritz Interests and is located at 1660 L Street NW, Washington, DC. Visit www.e-lofts.com for more information.



4501 Ford Avenue
Alexandria, VA 22302
571.302.5300
leasing@e-lofts.com
e-lofts.com



Media Contact:

Stephanie Lynch
Executive Vice President | Delucchi Plus
(202) 248.5855 | slynch@delucchiplus.com

SOURCE e-lofts

RELATED LINKS
<http://www.e-lofts.com>